SENATE COMMITTEE OF REFERENCE REPORT

April 28, 2015

	Chairman of Committee Date
	Committee on Business, Labor, & Technology.
	After consideration on the merits, the Committee recommends the following:
	SB15-276 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:
1 2	Amend printed bill, page 4, line 6, strike "RESEARCH" and substitute "SOME RESEARCH".
3 4	Page 4, line 12, strike "COLORADANS" and substitute "SOME COLORADANS".
5	Page 6, after line 19 insert:
6	"SECTION 4. In Colorado Revised Statutes, amend 43-4-209 as
7	follows:
8	43-4-209. Withholding municipal allocations. EXCEPT AS
9	OTHERWISE PROVIDED IN SECTION 42-4-110.7 (4), any highway users tax
10	fund money withheld by the state treasurer from allocation to any city or
11	incorporated town, for any reason, shall in no case be withheld for a
12	period to exceed six months from the date that the payment is to be made.
13	After the six-month period has expired and the municipality has failed to
14 15	correct the reason for withholding, the state treasurer shall pay the withheld funds to the county in which the city or incorporated town from
16	which the funds are withheld is located, which funds shall be spent on the
17	streets of said city or incorporated town.".
18	Renumber succeeding section accordingly.

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