

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING THE FINANCING OF STATE CAPITAL CONSTRUCTION PROJECTS THAT ARE INCLUDED IN THE NATIONAL WESTERN CENTER OR CAPITOL COMPLEX MASTER PLANS, AND, IN CONNECTION THEREWITH, AUTHORIZING THE STATE TO ENTER INTO LEASE-PURCHASE AGREEMENTS TO FINANCE FACILITIES FOR COLORADO STATE UNIVERSITY THAT ARE INCLUDED IN THE NATIONAL WESTERN CENTER MASTER PLAN, CREATING THE NATIONAL WESTERN CENTER TRUST FUND, AND CREATING A CAPITOL COMPLEX MASTER PLAN IMPLEMENTATION FUND AS A FUNDING SOURCE FOR PROJECTS THAT ARE INCLUDED IN THE CAPITOL COMPLEX MASTER PLAN.

Prime Sponsors: Reps. Duran and Becker J.
Sens. Sonnenberg and Steadman

JBC Analyst: Alfredo Kemm
Phone: 303-866-2061
Date Prepared: April 22, 2015

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/20/15.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2015-16.

Points to Consider

Future Fiscal Impact

Beginning on July 1, 2019, or in any fiscal year after that, if the State enters into a lease-purchase agreement for the Colorado State University facilities included in the National Western Center master plan, for a period of up to 20 years, the bill **requires** annual transfers from the General Fund equal to the lesser of \$20.0 million or the amount of the annual lease-purchase payment.

HB15-1344

JBC Staff Analysis

The bill also provides that beginning on July 1, 2019, the State Treasurer **may** annually transfer upon the request of the Capital Development Committee, an amount equal to \$20.0 million minus the amount of the annual lease-purchase payment, from the General Fund to the Capitol Complex Master Plan Implementation Fund (CCMPIF) created in the bill. If the State has not entered into a lease-purchase agreement, the \$20.0 million transfer is split between the CCMPIF and the Controlled Maintenance Trust Fund. The bill caps General Fund transfers to the CCMPIF at \$80.0 million.