

**JBC STAFF FISCAL ANALYSIS  
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING PROCEDURES TO PROMOTE THE ACCURACY OF VOTER REGISTRATION INFORMATION.

Prime Sponsors: Sens. Woods and Lundberg

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**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/27/15.

<b>XXX</b>	<b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	<b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>
	<b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	<b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The Senate State, Veterans, & Military Affairs Committee Report (04/28/15) includes an amendment to the bill, however, Legislative Council Staff and JBC Staff agree that the committee amendment does not change the fiscal impact of the bill.

**Amendments in This Packet for Consideration by Appropriations Committee**

<b>Amendment</b>	<b>Description</b>
J.001	Staff-prepared appropriation amendment

**Current Appropriations Clause in Bill**

The bill requires but does not contain an appropriation clause.

**Description of Amendments in This Packet**

**J.001** Staff has prepared amendment **J.001** (attached) to add a provision appropriating a total of \$150,000 cash funds to the Department of State from the Department of State Cash Fund for FY 2015-16.

**Points to Consider**

*TABOR/ Excess State Revenues Impact*

The March 2015 Legislative Council Staff (LCS) revenue forecast projects a TABOR surplus liability in FY 2015-16 and FY 2016-17. These sums must be refunded to taxpayers out of the General Fund. Legislation that increases non-exempt revenue (such as cash funds) to the State will

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further increase the TABOR refund made out of the General Fund. Correspondingly, this will reduce the amount of General Fund available for programs.

The appropriation for this bill is from the Department of State Cash Fund, which is primarily supported by business filing fees. Pursuant to Section 24-21-104 (3) (b), the Department has the authority to increase fees to generate revenue approximating its direct and indirect costs. If the Department needs to increase fees (i.e. cash fund revenue) to support the expenditures required by this bill, available General Fund will be reduced in an equal amount. The LCS fiscal note (attached) was unable to determine whether a fee increase would be necessary at this time.