SENATE COMMITTEE OF REFERENCE REPORT

	April 7, 2015
Chairman of Committee	Date

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

<u>SB15-230</u> be amended as follows, and as so amended, be referred to the Committee on <u>Appropriations</u> with favorable recommendation:

- 1 Amend printed bill, page 4, strike lines 8 through 10.
- 2 Page 4, line 11, strike "SPECIFIED IN" and substitute "INCLUDES
- 3 GOODWILL, SOFTWARE, CUSTOMER LISTS, CUSTOMER RELATIONSHIPS,
- 4 CONTRACTS, CONTRACT RIGHTS, PATENTS, TRADEMARKS, COPYRIGHTS,
- 5 TRADE SECRETS, FRANCHISES, AND ALL LICENSES WITH THE EXCEPTION OF
- 6 LICENSES GRANTED BY THE FEDERAL COMMUNICATIONS COMMISSION THAT
- 7 ARE ALREADY EXCLUDED FROM THE TELEPHONE COMPANY'S VALUATION
- 8 UNDER".
- 9 Page 4, strike lines 15 through 17 and substitute "ADMINISTRATOR SHALL
- 10 CONSIDER THE MAXIMUM VALUE OF THE TELEPHONE COMPANY AS A UNIT
- 11 TO BE THE NET BOOK VALUE OF THE TANGIBLE PROPERTY, PLANT, AND
- 12 EQUIPMENT AS REFLECTED ON THE BOOKS AND RECORDS OF THE
- 13 COMPANY, ADJUSTED FOR ANY ADDITIONAL OBSOLESCENCE.".

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