SB15-230

JBC STAFF FISCAL ANALYSIS SENATE APPROPRIATIONS COMMITTEE

CONCERNING THE METHOD BY WHICH THE PROPERTY TAX ADMINISTRATOR DETERMINES A TELEPHONE COMPANY'S VALUATION FOR PROPERTY TAX PURPOSES.

Prime Sponsors:	Senator Scheffel
	Representative Williams

JBC Analyst:Craig HarperPhone:303-866-2061Date Prepared:April 9, 2015

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/08/15.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill	
	Update: Fiscal impact has changed due to new information or technical issues	
	Update: Fiscal impact has changed due to amendment adopted after LCS Fiscal Note was prepared	
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill	

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.001	Staff-prepared appropriation amendment

Current Appropriations Clause in Bill

The bill requires but does not contain an appropriation clause.

Description of Amendments in This Packet

J.001 Staff has prepared amendment **J.001** (attached) to add a provision appropriating a total of \$2,400,000 General Fund to the Department of Education for FY 2015-16.

Points to Consider

General Fund Impact

The Joint Budget Committee has proposed a budget package for FY 2015-16 based on the March 2015 Legislative Council Staff revenue forecast. The budget package allocates a total of \$18.5 million General Fund to be available to fund 2015 legislation. If the full \$18.5 million is not used to fund legislation, it will remain in the General Fund reserve.