

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING THE INCLUSION OF A RESIDENTIAL STORAGE CONDOMINIUM UNIT IN THE DEFINITION OF A RESIDENTIAL IMPROVEMENT FOR PURPOSES OF THE PROPERTY TAX.

Prime Sponsors: Sens. Grantham and Jahn	JBC Analyst: Amanda Bickel
Reps. Melton and Van Winkle	Phone: 303-866-2061
	Date Prepared: April 8, 2015

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/06/15.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The Finance Committee Report (04/07/15) includes amendments to the bill, however, Legislative Council Staff and JBC Staff agree that the committee amendments do not change the fiscal impact of the bill.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None	

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2015-16.

Points to Consider

Future Fiscal Impact

As outlined in the Legislative Council Staff Fiscal Note, although this bill would not require a General Fund appropriation for FY 2015-16, it is projected to increase General Fund appropriations required for school finance by \$311,600 in FY 2016-17, \$416,300 in FY 2017-18, and \$471,700 in FY 2018-19.