HB15-1379

# JBC STAFF FISCAL ANALYSIS HOUSE APPROPRIATIONS COMMITTEE

CONCERNING CREATION OF MARIJUANA PERMITTED ECONOMIC INTEREST REGISTRATIONS.

## Prime Sponsors: Representative Pabon Senator Hill

JBC Analyst:Scott ThompsonPhone:303-866-2061Date Prepared:April 30, 2015

#### **Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/30/15.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to new information or technical issues
	Update: Fiscal impact has changed due to amendment adopted after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

#### Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.001	Staff-prepared appropriation amendment
L.017	Bill Sponsor amendment - does not change fiscal impact

## **Current Appropriations Clause in Bill**

The bill requires but does not contain an appropriation clause.

## **Description of Amendments in This Packet**

- **J.001** Staff has prepared amendment **J.001** (attached) to add a provision appropriating a total of \$127,563 cash funds from the Marijuana Cash Fund to the Department of Revenue for FY 2015-16. This provision also states that the appropriation is based on the assumption that the Department will require an additional 1.4 FTE. The provision also appropriates \$7,790 reappropriated funds to the Department of Public Safety Colorado Bureau of Investigation received from the appropriation made to the Department of Revenue.
- L.017 Bill Sponsor amendment L.017 (attached) creates a one-time statutory transfer of \$117,128 from the Marijuana Tax Cash Fund to the General Fund to cover the anticipated increased TABOR set aside.

## **Points to Consider**

None.