# Colorado Legislative Council Staff Fiscal Note

# STATE FISCAL IMPACT

Prime Sponsor(s): Sen. Lambert; Steadman Bill Status: Senate Appropriations

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BILL TOPIC: ALLOW DOME RESTORATION MONEYS FOR CAPITOL RESTORATION

Fiscal Impact Summary*	FY 2015-2016	FY 2016-2017
State Revenue		
State Expenditures		
FTE Position Change		
Appropriation Required: None.		

<sup>\*</sup> This summary shows changes from current law under the bill for each fiscal year.

## **Summary of Legislation**

The bill changes the project scope and title of the State Capitol Dome Renovation project in order to allow the Department of Personnel and Administration (DPA) to spend the remaining appropriation on other building projects, specifically to begin restoration of the wooden windows and granite-clad portions of the exterior of the State Capitol building.

# **Background**

Between FY 2010-11 and FY 2013-14, \$16.8 million was appropriated to DPA on behalf of the State Capitol Dome Renovation project in order to renovate the cast iron structure of the State Capitol dome, along with its associated components. The project was completed, and the dome reopened to the public, in October 2014. The FY 2013-14 appropriation to the project included \$5.0 million from the Capital Construction Fund. The full FY 2013-14 state-funded appropriation to the project was not needed to complete the dome renovation.

#### **State Revenue**

According to DPA, the remaining available project balance is \$1,026,423. If these funds are not directed to another project or projects, the moneys will revert to the Capital Construction Fund in July 2016 (the end of the three-year spending period for capital construction projects).

### **State Expenditures**

The additional scope authorized under the bill will begin work on the first of three phases to restore the windows and granite-clad portions of the exterior of the State Capitol building. The full project cost is \$3.5 million. This fiscal note assumes that the full \$1.0 million of the remaining

appropriation to the State Capitol Dome Renovation will be used to begin repairs to the western facade of the State Capitol building. This fiscal note also assumes that funding for future phases of the new project authorized under the bill will be requested through the regular capital budget process.

# **Effective Date**

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

# **State and Local Government Contacts**

Legislative Council Staff