## Colorado Legislative Council Staff Fiscal Note

# NO FISCAL IMPACT

Sen. Holbert Fiscal Analyst: Clare Pramuk (303-866-2677)

BILL TOPIC: ACCESS SAFE DEPOSIT BOX OF DECEDENT

### **Summary of Legislation**

This bill amends the Colorado Probate Code to clarify who has access to the safe deposit box of a decedent. In addition, a custodian is not deemed to have acquired knowledge, either actual or constructive, pertaining to the value of any of the contents of a safe deposit box delivered to a person claiming to be a successor of the decedent or acting on behalf of the successor.

#### Assessment

The bill has no fiscal impact. It clarifies some changes to the probate code adopted in 2009, but will not affect state or local government revenue or expenditures.

#### **Effective Date**

The bill takes effect August 5, 2015, if the General Assembly adjourns on May 6, 2015, as scheduled, and no referendum petition is filed.

#### **State and Local Government Contacts**

Judicial Department