

NOTE: The governor signed this measure on 6/5/2015.

An Act

SENATE BILL 15-203

BY SENATOR(S) Cooke;
also REPRESENTATIVE(S) Pabon, Lontine, Pettersen.

CONCERNING CONTINUATION OF THE REGULATION OF DEBT-MANAGEMENT SERVICE PROVIDERS BY THE ATTORNEY GENERAL, AND, IN CONNECTION THEREWITH, IMPLEMENTING THE RECOMMENDATIONS OF THE 2014 SUNSET REPORT BY THE DEPARTMENT OF REGULATORY AGENCIES.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 24-34-104, **repeal** (46) (j); and **add** (55) (j) as follows:

24-34-104. General assembly review of regulatory agencies and functions for termination, continuation, or reestablishment. (46) The following agencies, functions, or both shall terminate on July 1, 2015:

(j) ~~The functions pursuant to part 2 of article 14.5 of title 12, C.R.S., of the administrator designated pursuant to section 5-6-103, C.R.S., and the registration of debt-management service providers;~~

(55) The following agencies, functions, or both, terminate on

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

September 1, 2024:

(j) THE FUNCTIONS PURSUANT TO PART 2 OF ARTICLE 14.5 OF TITLE 12, C.R.S., OF THE ADMINISTRATOR DESIGNATED PURSUANT TO SECTION 5-6-103, C.R.S., AND THE REGISTRATION OF DEBT-MANAGEMENT SERVICE PROVIDERS.

SECTION 2. In Colorado Revised Statutes, **amend** 12-14.5-242 as follows:

12-14.5-242. Repeal of part. This part 2 is repealed, effective ~~July 1, 2015~~ SEPTEMBER 1, 2024. Prior to such repeal, the DEPARTMENT OF REGULATORY AGENCIES SHALL REVIEW THE functions of the administrator pursuant to this part 2 and the registration of providers ~~shall be reviewed~~ as provided for in section 24-34-104, C.R.S.

SECTION 3. In Colorado Revised Statutes, 12-14.5-232, **amend** (e) as follows:

12-14.5-232. Powers of administrator - rules. (e) The administrator, by rule, shall establish reasonable fees to be paid by providers for the expense of administering this part 2. THE FEES MAY VARY BY THE TYPE OF DEBT-MANAGEMENT SERVICE PROVIDED.

SECTION 4. Applicability. This act applies to conduct occurring on or after the effective date of this act.

SECTION 5. Safety clause. The general assembly hereby finds,

determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Bill L. Cadman
PRESIDENT OF
THE SENATE

Dickey Lee Hullinghorst
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

Cindi L. Markwell
SECRETARY OF
THE SENATE

Marilyn Eddins
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

APPROVED _____

John W. Hickenlooper
GOVERNOR OF THE STATE OF COLORADO