# JBC STAFF FISCAL ANALYSIS HOUSE APPROPRIATIONS COMMITTEE

CONCERNING THE EXEMPTION FROM THE STATE INCOME TAX OF ACTIVE DUTY MILITARY INCOME EARNED BY A RESIDENT INDIVIDUAL IN THE ARMED FORCES OF THE UNITED STATES.

Prime Sponsors: Representative Keyser JBC Analyst: Scott Thompson

Senator Crowder Phone: 303-866-2061

Date Prepared: April 8, 2015

## Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/07/15.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to new information or technical issues
	Update: Fiscal impact has changed due to amendment adopted after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

### **Amendments in This Packet for Consideration by Appropriations Committee**

Amendment	Description
None.	

#### **Current Appropriations Clause in Bill**

The bill neither requires nor contains an appropriation clause for FY 2015-16.

### **Points to Consider**

#### Future Fiscal Impact

Although this bill would not require a General Fund appropriation for FY 2015-16, it is projected to require a one-time General Fund appropriation of \$25,185 in FY 2016-17.