

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING A PROGRAM FOR FUNDING THE DEVELOPMENT OF AGRICULTURAL BUSINESSES, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Prime Sponsors: Reps. Young and Arndt
Senator Grantham

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Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/02/15.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The House Agriculture, Livestock, and Natural Resources Committee Report (04/13/15) includes amendments to the bill, however, Legislative Council Staff and JBC Staff agree that the committee amendments do not change the fiscal impact of the bill.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.001	Staff-prepared amendment
J.002	Bill Sponsor amendment - changes fiscal impact/corresponding appropriations

Current Appropriations Clause in Bill

The bill contains a provision that appropriates \$500,000 to the Department of Agriculture for FY 2015-16 and allows the Department to spend this amount over two fiscal years (through June 30, 2017). This provision does not state the source of funds.

Description of Amendments in This Packet

J.001 Staff has prepared amendment **J.001** (attached) to specify that the \$500,000 is from the General Fund.

J.002 Bill Sponsor amendment **J.002** (attached) reduces the appropriation by half to \$250,000 General Fund. If amendment **J.002** is adopted, amendment **J.001** should not be adopted.

Points to Consider

General Fund Impact

The Joint Budget Committee has proposed a budget package for FY 2015-16 based on the March 2015 Legislative Council Staff revenue forecast. The budget package allocates a total of \$18.5 million General Fund to be available to fund 2015 legislation. If the full \$18.5 million is not used to fund legislation, it will remain in the General Fund reserve.

Related Budget Information

The Colorado Agriculture Value-added Development Board currently receives an annual transfer of \$500,000 cash funds from the Severance Tax Operational Fund through FY 2016-17.