

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING THE AUTHORITY OF THE STATE TO ENTER INTO LEASE-PURCHASE AGREEMENTS FOR THE REFINANCING OF THE COLORADO BUREAU OF INVESTIGATION'S GRAND JUNCTION REGIONAL OFFICE AND FORENSIC LABORATORY.

Prime Sponsors: Sens. Baumgardner and Scott
Representative Brown

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Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/17/15.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2015-16.

Points to Consider

Future Budget Processes

As outlined in the Legislative Council Staff Fiscal Note, the lease-purchase agreement refinancing is estimated to generate lease-purchase savings of \$84,700 in FY 2015-16. The lease-purchase payment adjustment would be addressed in a supplemental adjustment after the revised repayment schedule is finalized.