

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING THE CREATION OF AN ECONOMIC DEVELOPMENT WORKING GROUP FOR HIGHLY DISTRESSED REGIONS OF THE STATE IN ORDER TO DEVELOP LEGISLATION TO IMPROVE THE ECONOMIC VITALITY OF THOSE REGIONS, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Prime Sponsors: Reps. Willett and Pabon
Sens. Heath and Merrifield

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Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 02/23/15.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The Business Affairs and Labor Committee Report (02/24/15) includes an amendment to the bill, however, Legislative Council Staff and JBC Staff agree that the committee amendment does not change the fiscal impact of the bill.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.001	Staff-prepared appropriation amendment

Current Appropriations Clause in Bill

The bill includes an appropriation clause that appropriates \$20,000 General Fund to the Office of Economic Development and International Trade for FY 2015-16 for the administrative costs in staffing and attending the economic development working group for highly distressed regions of the state. Additionally, the bill requires, but does not include, an appropriation of \$5,000 General Fund to the Legislative Department for legislative members of the working group to be compensated for their attendance at the working group meetings.

Description of Amendments in This Packet

J.001 Staff has prepared amendment **J.001** (attached) to add a provision appropriating a total of \$5,000 General Fund to the Legislative Department for FY 2015-16.

Points to Consider

General Fund Impact

The general appropriations bill for FY 2015-16 has not yet been introduced. This bill requires a General Fund appropriation of \$25,000 for FY 2015-16, reducing the amount of General Fund available for other existing programs.