



the repeal date. There is no need for an appropriation of the \$1,735,576 base funding and allocation of 7.0 FTE in FY 2015-16, since the program's authorization has not yet expired and ongoing funding for the program is included in the department's base budget request for FY 2015-16.

The state revenue and state expenditures impact for FY 2016-17 reflects the program's anticipated FUF revenue assessment and base budget request beginning that year; there are no new costs required to implement the bill. The FUF receives its revenues from an annual fee assessment based on a statutory formula that utilizes the utility's gross operating revenue derived from intrastate utility business, and 3 percent of this fee is credited to the General Fund. **Based on DORA's current FY 2014-15 budget for the OCC, continuation costs are expected to be \$1,735,576 and an allocation of 7.0 FTE in FY 2016-17, and therefore, revenue costs exceed that amount by 3 percent pursuant to the statutory FUF assessment formula.**

#### **Effective Date**

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

#### **State and Local Government Contacts**

Judicial Department

Law

Regulatory Agencies