# JBC STAFF FISCAL ANALYSIS
## SENATE APPROPRIATIONS COMMITTEE

CONCERNING THE IMPLEMENTATION OF THE LEGISLATIVE AUDIT COMMITTEE'S RECOMMENDATIONS FOR REVIEW OF DAM SAFETY.

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|---|---|---|---|
| Prime Sponsors: | Representative Saine | JBC Analyst: | Carly Jacobs |
| | Senator Neville T. | Phone: | 303-866-2061 |
| | | Date Prepared: | April 30, 2015 |

## Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/23/15.

| | |
|---|---|
| XXX | **No Change:** Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill |
| | **Update:** Fiscal impact has changed due to *new information or technical issues* |
| | **Update:** Fiscal impact has changed due to *amendment adopted* after LCS Fiscal Note was prepared |
| | **Non-Concurrence:** JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill |

Please note that the fiscal impact summary table on page one of the Legislative Council Staff Revised Fiscal Note contains a typographical error. The table indicates that the bill will increase General Fund revenue by $138,000 starting in FY 2016-17. This amount should be $138,500, as correctly identified throughout the remainder of the fiscal note.

## Amendments in This Packet for Consideration by Appropriations Committee

| Amendment | Description |
|---|---|
| None. | |

## Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2015-16.

## Points to Consider

*TABOR/ Excess State Revenues Impact*
The March 2015 Legislative Council Staff revenue forecast projects a TABOR surplus liability for FY 2015-16 and FY 2016-17. These sums must be refunded to taxpayers out of the General Fund. Legislation that increases revenue from fees will further increase the TABOR refund made out of the General Fund. This bill is estimated to increase fee revenue by $138,500 per year starting in FY 2016-17, which in turn will reduce the General Fund available for other programs by an equal amount.