

SENATE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

February 9, 2015
Date

Committee on Business, Labor, & Technology.

After consideration on the merits, the Committee recommends the following:

SB15-101 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

1 Amend printed bill, page 3, strike lines 5 through 7 and substitute:

2 "(II) THE EMPLOYEE IS PROVIDED NOTICE OF THE OPTION TO
3 DESIGNATE AND AUTHORIZE AN ACCOUNT FOR ELECTRONIC CREDIT
4 TRANSFER TO BE EFFECTIVE AT THE END OF THE FIRST PAYROLL PERIOD;"

5 Page 3, line 12, strike "CHECK,"

6 Page 3, line 13, strike the comma and after "PERIOD" insert "AT A
7 LOCATION OR FINANCIAL INSTITUTION DESIGNATED BY THE EMPLOYER"

8 Page 3, strike line 19 and substitute:

9 "CREDIT TO A PAYCARD AND THE ABILITY TO CHANGE THE ACCEPTANCE OF
10 WAGES FROM PAYCARD TO ELECTRONIC CREDIT TRANSFER."

11 Page 3, strike lines 20 through 22 and substitute:

12 "(b) AS USED IN THIS SECTION, "PAYCARD" MEANS A CARD
13 DISTRIBUTED TO AN EMPLOYEE BY AN EMPLOYER, OR BY ANOTHER ENTITY
14 BY ARRANGEMENT WITH THE EMPLOYER, THAT PROVIDES AN EMPLOYEE
15 WITH IMMEDIATE ACCESS TO THE EMPLOYEE'S WAGES."

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