

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING THE ESTABLISHMENT OF A GRANT PROGRAM FOR THE MANAGEMENT OF INVASIVE PHREATOPHYTES.

Prime Sponsors: Reps. Coram and Vigil
Senator Sonnenberg

JBC Analyst: Tom Dermody
Phone: 303-866-2061
Date Prepared: April 30, 2015

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/30/15.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.004	Staff-prepared appropriation amendment

Current Appropriations Clause in Bill

The bill requires but does not contain an appropriation clause.

Description of Amendments in This Packet

J.004 Staff has prepared amendment **J.004** (attached) to add a provision appropriating a total of \$2,000,000 cash funds to the Department of Natural Resources from the Colorado Water Conservation Board Construction Fund for FY 2015-16.

Points to Consider

Future Fiscal Impact

Pursuant to Section 39-29-109 (2) (b), C.R.S., 25.0 percent of total severance tax receipts are credited to the Severance Tax Operational Fund. This revenue is further divided between Tier I and Tier II programs. Tier II programs are subject to proportional reductions if there is insufficient Operational Fund revenue after Tier 1 appropriations have been met. This bill would increase Tier II obligations by \$2.0 million per year for two years. However, based on the March 2015 Legislative Council Staff revenue forecast, proportional reductions are not expected in either FY 2015-16 or FY 2016-17.