

**UPDATED SUMMARY  
SENATE BILL 15-267**

**First Regular Session - Seventieth Colorado General Assembly**

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*This summary applies to the reengrossed version of this bill as introduced in the second house. It does not reflect any amendments that may be subsequently adopted. This summary reflects only the main points of the legislation.*

The bill sets the statewide base per pupil funding amount for the 2015-16 budget year at \$6,292.39, which is an inflationary increase of 2.8% and establishes the minimum amount of total program funding for the 2015-16 budget year. The minimum amount of total program funding reflects a reduction of the dollar amount of the negative factor by \$25 million.

For the 2016-17 budget year, the difference between the amount of statewide total program funding calculated without the negative factor and the amount of statewide total program funding calculated with the negative factor cannot exceed the dollar amount of that difference for the 2015-16 budget year.

*Under current law, a school district must receive a minimum amount of state aid, regardless of the amount of local tax revenues that the school district receives. The bill repeals the minimum state aid requirement.*

*The bill appropriates \$25 million from the general fund to the department of education for the state share of districts' total program funding.*