

**UPDATED SUMMARY
HOUSE BILL 15-1057**

First Regular Session - Seventieth Colorado General Assembly

This summary applies to the reengrossed version of this bill as introduced in the second house. It does not reflect any amendments that may be subsequently adopted. This summary reflects only the main points of the legislation.

Under current law, the director of research of the legislative council of the general assembly (director) is required to prepare a fiscal impact statement for each initiative in the ballot information booklet (blue book), *which includes this fiscal impact statement includes an abstract of this fiscal impact statement.*

The bill requires the director to prepare an initial fiscal impact statement for each initiative submitted to the title board. ~~and to further summarize the abstract into a 2-sentence fiscal impact summary.~~ When preparing the initial fiscal impact statement, the director is required to consider the ~~proponents'~~ fiscal impact estimate, ~~which the proponents are strongly encouraged to submit along with the initiative for review and comment~~ *estimates that the designated representatives of the initiative proponents (designated representatives) and any other interested person submits. The designated representatives or any registered elector who is not satisfied with the director's abstract may appeal the abstract by filing a motion for rehearing to the title board based on specified grounds. Decisions of the title board at the rehearing may be directly appealed to the Colorado supreme court, just like ballot title appeals.*

The abstract from the initial fiscal impact statement, *which includes a statement of the measure's economic benefits for all Coloradans*, must be printed at the beginning of an initiative petition section that is circulated for signatures, ~~and the fiscal impact summary must be printed on each succeeding section page and a notice about the abstract is included in the information printed at the top of each page of a petition.~~ The director is also required to post the initial fiscal impact statement on legislative council staff's web site. When preparing the fiscal impact statement for the blue book, the director is permitted to update the initial fiscal impact statement.

The bill also requires the designated representatives ~~of the initiative proponents~~ to appear at all review and comment meetings. If either designated representative fails to appear at a review and comment meeting, the initiative is considered withdrawn. ~~but the proponents are permitted to resubmit the initiative for another review and comment meeting.~~ *If one of the two designated representatives fails to attend the review and comment meeting, the initiative may be automatically resubmitted and scheduled for a hearing no later than 5 days later.*

Communications to legislative council staff for the purpose of aiding or influencing the preparation of an initial fiscal impact statement are added to the definition of "lobbying" in the connection with required lobbyist disclosures.

Italicized words indicate new material added to the original summary; dashes through words indicate deletions from the original summary.
Prepared by the Office of Legislative Legal Services.