

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING THE ADDITION OF A LINE ON THE STATE INDIVIDUAL INCOME TAX RETURN FORM THAT ALLOWS A TAXPAYER TO DIRECT THE STATE TO INVEST THE TAXPAYER'S REFUND OF STATE REVENUES IN EXCESS OF THE STATE FISCAL YEAR SPENDING LIMIT IN STATE SERVICES.

Prime Sponsors: Reps. Court and McCann
Senator Steadman

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Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/22/15.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.001	Staff-prepared appropriation amendment

Current Appropriations Clause in Bill

The bill requires but does not contain an appropriation clause.

Description of Amendments in This Packet

J.001 Staff has prepared amendment **J.001** (attached) to add a provision appropriating a total of \$18,160 General Fund to the Department of Revenue for FY 2015-16. This provision also appropriates \$1,200 to the Department of Personnel for FY 2015-16, which is from funds appropriated to the Department of Revenue.

Points to Consider

General Fund Impact

The Joint Budget Committee has proposed a budget package for FY 2015-16 based on the March 2015 Legislative Council Staff revenue forecast. The budget package allocates a total of \$18.5 million General Fund to be available to fund 2015 legislation. If the full \$18.5 million is not used to fund legislation, it will remain in the General Fund reserve.