

**JBC STAFF FISCAL ANALYSIS  
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING THE REPEAL OF THE LATE VEHICLE REGISTRATION FEE.

Prime Sponsors: Senator Neville T.  
Neville P.

JBC Analyst: Christina Beisel  
Phone: 303-866-2061  
Date Prepared: February 11, 2015

**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 01/20/2015.

<b>XXX</b>	<b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	<b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>
	<b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	<b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

**Amendments in This Packet for Consideration by Appropriations Committee**

Amendment	Description
None.	

**Current Appropriations Clause in Bill**

The bill neither requires nor contains an appropriation clause for FY 2015-16.

**Points to Consider**

*TABOR/ Excess State Revenues Impact*

Legislation that decreases non-exempt revenue, such as cash funds, to the State will decrease the TABOR refund made out of the General Fund. Correspondingly, this will increase the amount of available General Fund. This bill is estimated to decrease cash fund revenues by \$8,800,000 in FY 2015-16 and \$17,600,000 in FY 2016-17. TABOR refunds are paid from the General Fund in the following year. This bill results in an estimated \$8,800,000 impact on the General Fund and TABOR refunds in FY 2016-17.