

**JBC STAFF FISCAL ANALYSIS  
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING AN ADJUSTMENT TO THE TOTAL EMPLOYER CONTRIBUTION RATE OF THE DENVER PUBLIC SCHOOLS DIVISION OF THE PUBLIC EMPLOYEES' RETIREMENT ASSOCIATION IN CONNECTION WITH THE EQUALIZATION STATUS OF THE ASSOCIATION'S DENVER PUBLIC SCHOOLS DIVISION WITH THE ASSOCIATION'S SCHOOL DIVISION AS REQUIRED BY THE MERGER OF THE DENVER PUBLIC SCHOOLS RETIREMENT SYSTEM WITH THE ASSOCIATION.

Prime Sponsors: Reps. Court and Wilson

JBC Analyst: Alfredo Kemm

Phone: 303-866-2061

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**Fiscal Impact of Bill as Amended to Date**

At the time of publication, a Legislative Council Staff fiscal note was not available.

	<b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	<b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>
	<b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	<b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The bill adjusts the employer contribution rate for PERA for the Denver Public Schools Division of PERA. At this time there appears to be no fiscal impact.

**Amendments in This Packet for Consideration by Appropriations Committee**

Amendment	Description
None.	

**Current Appropriations Clause in Bill**

The bill neither requires nor contains an appropriation clause for FY 2015-16.

**Points to Consider**

None.