

HB1379 L.014

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Business Affairs and Labor.

HB15-1379 be amended as follows:

- 1 Amend printed bill, page 2, strike lines 2 through 25 and substitute:
- 2 "SECTION 1. In Colorado Revised Statutes, 12-43.4-103, **amend**
- 3 **add** (12); and **add** (12.4) as follows:
- 4 **12-43.4-103. Definitions.** As used in this article, unless the
- 5 context otherwise requires:
- 6 (12) "Owner" means any person having a beneficial interest, as
- 7 defined by the state licensing authority, in a retail marijuana
- 8 establishment OTHER THAN A HOLDER OF A PERMITTED ECONOMIC
- 9 INTEREST.
- 10 (12.4) "PERMITTED ECONOMIC INTEREST" MEANS ANY UNSECURED
- 11 CONVERTIBLE DEBT INSTRUMENT, OPTION AGREEMENT, WARRANT, OR ANY
- 12 OTHER RIGHT TO OBTAIN AN OWNERSHIP INTEREST WHEN THE HOLDER OF
- 13 SUCH INTEREST IS A NATURAL PERSON WHO IS A LAWFUL UNITED STATES
- 14 RESIDENT AND WHOSE RIGHT TO CONVERT INTO AN OWNERSHIP INTEREST
- 15 IS CONTINGENT ON THE HOLDER QUALIFYING AND OBTAINING A LICENSE
- 16 AS AN OWNER UNDER THIS ARTICLE OR SUCH OTHER AGREEMENTS AS MAY
- 17 BE PERMITTED BY RULE BY THE STATE LICENSING AUTHORITY.
- 18 **SECTION 2.** In Colorado Revised Statutes, 12-43.4-202, **add** (3)
- 19 (a) (XIV.5) as follows:
- 20 **12-43.4-202. Powers and duties of state licensing authority -**
- 21 **rules.** (3) (a) Rules promulgated pursuant to paragraph (b) of subsection
- 22 (2) of this section must include, but need not be limited to, the following
- 23 subjects:
- 24 (XVIII.5) RULES EFFECTIVE ON OR BEFORE JANUARY 1, 2016,
- 25 RELATING TO PERMITTED ECONOMIC INTERESTS INCLUDING A PROCESS FOR
- 26 A CRIMINAL HISTORY RECORD CHECK, A REQUIREMENT THAT A PERMITTED
- 27 ECONOMIC INTEREST APPLICANT SUBMIT TO AND PASS A CRIMINAL
- 28 HISTORY RECORD CHECK, DIVESTITURE, AND OTHER AGREEMENTS THAT
- 29 WOULD QUALIFY AS PERMITTED ECONOMIC INTERESTS."

- 30 Strike pages 3 through 19.

- 31 Page 20, strike lines 1 through 9.

- 32 Renumber succeeding section accordingly.

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