

HB1379_L.013

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Business Affairs and Labor.

HB15-1379 be amended as follows:

- 1 Amend printed bill, page 2, strike lines 2 through 25 and substitute:
- 2 "SECTION 1. In Colorado Revised Statutes, 12-43.3-104, add
- 3 (12.3) and (12.4) as follows:
- 4 **12-43.3-104. Definitions.** As used in this article, unless the
- 5 context otherwise requires:
- 6 (12.3) "OWNER" MEANS ANY PERSON HAVING A BENEFICIAL
- 7 INTEREST, AS DEFINED BY THE STATE LICENSING AUTHORITY, IN A MEDICAL
- 8 MARIJUANA BUSINESS OTHER THAN A HOLDER OF A PERMITTED ECONOMIC
- 9 INTEREST.
- 10 (12.4) "PERMITTED ECONOMIC INTEREST" MEANS ANY UNSECURED
- 11 CONVERTIBLE DEBT INSTRUMENT, OPTION AGREEMENT, WARRANT, OR ANY
- 12 OTHER RIGHT TO OBTAIN AN OWNERSHIP INTEREST WHEN THE HOLDER OF
- 13 SUCH INTEREST IS A NATURAL PERSON WHO IS A LAWFUL UNITED STATES
- 14 RESIDENT AND WHOSE RIGHT TO CONVERT INTO AN OWNERSHIP INTEREST
- 15 IS CONTINGENT ON THE HOLDER QUALIFYING AND OBTAINING A LICENSE
- 16 AS AN OWNER UNDER THIS ARTICLE; OR SUCH OTHER AGREEMENTS AS MAY
- 17 BE PERMITTED BY RULE OF THE STATE LICENSING AUTHORITY.
- 18 **SECTION 2.** In Colorado Revised Statutes, 12-43.3-202, add (2)
- 19 (a) (XVIII.5) as follows:
- 20 **12-43.3-202. Powers and duties of state licensing authority.**
- 21 (2) (a) Rules promulgated pursuant to paragraph (b) of subsection (1) of
- 22 this section may include, but need not be limited to, the following
- 23 subjects:
- 24 (XVIII.5) RULES EFFECTIVE ON OR BEFORE JANUARY 1, 2016,
- 25 RELATING TO PERMITTED ECONOMIC INTERESTS INCLUDING: A PROCESS
- 26 FOR A CRIMINAL HISTORY RECORD CHECK, A REQUIREMENT THAT A
- 27 PERMITTED ECONOMIC INTEREST APPLICANT SUBMIT TO AND PASS A
- 28 CRIMINAL HISTORY RECORD CHECK, DIVESTITURE, AND OTHER
- 29 AGREEMENTS THAT WOULD QUALIFY AS PERMITTED ECONOMIC
- 30 INTERESTS."
- 31 Strike pages 3 through 19.
- 32 Page 20, strike lines 1 through 9.
- 33 Renumber succeeding section accordingly.

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