

NOTE: The governor signed this measure on 3/27/2014.

An Act

HOUSE BILL 14-1077

BY REPRESENTATIVE(S) Gerou, Becker, Hulinghorst, Labuda, Melton, Mitsch Bush, Pettersen, Salazar, Schafer, Tyler, Vigil, Young; also SENATOR(S) Hodge, Jones, Carroll.

CONCERNING AN INCREASE IN THE STATUTORY CAP ON THE TWO-YEAR AVERAGE OF THE UNOBLIGATED PORTION OF THE OIL AND GAS CONSERVATION AND ENVIRONMENTAL RESPONSE FUND.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 34-60-122, **amend** (1) (b) as follows:

34-60-122. Expenses - fund created. (1) (b) On and after July 1, ~~2007~~ 2014, the commission shall ensure that the two-year average of the unobligated portion of the fund does not exceed ~~four~~ SIX million dollars and that there is an adequate balance in the environmental response account created pursuant to subsection (5) of this section to address environmental response needs.

SECTION 2. Safety clause. The general assembly hereby finds,

determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Mark Ferrandino
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

Morgan Carroll
PRESIDENT OF
THE SENATE

Marilyn Eddins
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

Cindi L. Markwell
SECRETARY OF
THE SENATE

APPROVED _____

John W. Hickenlooper
GOVERNOR OF THE STATE OF COLORADO