Second Regular Session Sixty-ninth General Assembly STATE OF COLORADO

INTRODUCED

LLS NO. 14-0430.01 Jerry Barry x4341

SENATE BILL 14-013

SENATE SPONSORSHIP

King,

HOUSE SPONSORSHIP

(None),

Senate Committees Finance **House Committees**

A BILL FOR AN ACT

101 CONCERNING RESOURCES RECEIVED BY A RECIPIENT OF AN OLD AGE

102 **PENSION.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <u>http://www.leg.state.co.us/billsummaries.</u>)

For a person eligible for an old age pension, the bill allows the person to receive up to \$300 per month in gifts, grants, or donations without reducing the amount of the pension or reporting the gifts, grants, or donations.

Shading denotes HOUSE amendment. <u>Double underlining denotes SENATE amendment.</u> Capital letters indicate new material to be added to existing statute. Dashes through the words indicate deletions from existing statute. 1 Be it enacted by the General Assembly of the State of Colorado:

2 SECTION 1. In Colorado Revised Statutes, 26-2-111, amend (2)
3 (b) as follows:

4 **26-2-111.** Eligibility for public assistance. (2) Old age pension. 5 (b) (I) An applicant or recipient of the old age pension who is otherwise 6 qualified shall not be denied the old age pension by reason of the fact that 7 relatives may be financially able to contribute to his or her support and 8 maintenance; except that income and resources of the spouse of an 9 applicant or recipient of the old age pension or of a sponsor of an 10 applicant or recipient of the old age pension who is a qualified alien shall 11 be considered in determining eligibility pursuant to rules of the state 12 department.

13 (II) IN CALCULATING THE INCOME AND RESOURCES OF ANY PERSON 14 WHO IS ELIGIBLE FOR AN OLD AGE PENSION, THE STATE DEPARTMENT 15 SHALL DISREGARD THE FIRST THREE HUNDRED DOLLARS PER MONTH 16 RECEIVED BY THE PERSON IN THE FORM OF GIFTS, GRANTS, OR DONATIONS. 17 THE STATE DEPARTMENT SHALL NOT REQUIRE A PERSON WHO IS ELIGIBLE 18 FOR AN OLD AGE PENSION TO REPORT THE FIRST THREE HUNDRED DOLLARS 19 PER MONTH RECEIVED BY THE PERSON IN THE FORM OF GIFTS, GRANTS, OR 20 DONATIONS.

SECTION 2. Act subject to petition - effective date. This act takes effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly (August 6, 2014, if adjournment sine die is on May 7, 2014); except that, if a referendum petition is filed pursuant to section 1 (3) of article V of the state constitution against this act or an item, section, or part of this act

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within such period, then the act, item, section, or part will not take effect
unless approved by the people at the general election to be held in
November 2014 and, in such case, will take effect on the date of the
official declaration of the vote thereon by the governor.