

Second Regular Session
Sixty-ninth General Assembly
STATE OF COLORADO

REVISED

*This Version Includes All Amendments Adopted
on Second Reading in the Second House*

LLS NO. 14-0197.01 Duane Gall

HOUSE BILL 14-1008

HOUSE SPONSORSHIP

Hamner,

SENATE SPONSORSHIP

Schwartz,

House Committees

Agriculture, Livestock, & Natural Resources

Senate Committees

Agriculture, Natural Resources, & Energy

A BILL FOR AN ACT

101 CONCERNING THE AUTHORIZATION OF THE COLORADO WATER
102 RESOURCES AND POWER DEVELOPMENT AUTHORITY TO MAKE
103 LOANS TO PRIVATE ENTITIES FOR PURPOSES OF FOREST HEALTH
104 PROJECTS.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)

Wildfire Matters Review Committee. The bill authorizes the Colorado water resources and power development authority to make loans

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

SENATE
2nd Reading Unamended
February 25, 2014

HOUSE
3rd Reading Unamended
February 11, 2014

HOUSE
Amended 2nd Reading
February 10, 2014

to private entities for purposes of forest health projects contemplated by legislation passed in 2013.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 37-95-106, **amend**

3 (1) (r) as follows:

4 **37-95-106. Authority - powers.** (1) Except as otherwise limited
5 by this article, the authority, acting through the board, has the power:

6 (r) (I) To make loans to any governmental agency for the
7 planning, designing, acquiring, constructing, reconstructing, improving,
8 equipping, and furnishing of a project, which loans may be secured by
9 loan and security agreements, leases, or any other instruments, upon such
10 terms and conditions as the board shall deem reasonable, including
11 provisions for the establishment and maintenance of reserve and
12 insurance funds, and to require the inclusion, in any lease, contract, loan
13 and security agreement, or other instrument, of such provisions for the
14 construction, use, operation, maintenance, and financing of a project as
15 the board may deem necessary or desirable. FOR PURPOSES OF A FOREST
16 HEALTH PROJECT, THE AUTHORITY MAY ALSO MAKE A LOAN AS DESCRIBED
17 IN THIS PARAGRAPH (r) TO A PRIVATE ENTITY. ANY LIENS FILED BY THE
18 AUTHORITY SHALL HAVE PRIORITY IN THE ORDER FILED.

19 (II) AS USED IN THIS PARAGRAPH (r), "PRIVATE ENTITY" MEANS
20 ANY PERSON, AS DEFINED IN SECTION 37-95-103 (9).

21 **SECTION 2. Safety clause.** The general assembly hereby finds,
22 determines, and declares that this act is necessary for the immediate
23 preservation of the public peace, health, and safety.