# Second Regular Session Sixty-ninth General Assembly STATE OF COLORADO

# **INTRODUCED**

LLS NO. 14-0197.01 Duane Gall

**HOUSE BILL 14-1008** 

### **HOUSE SPONSORSHIP**

Hamner,

### SENATE SPONSORSHIP

(None),

#### **House Committees**

### **Senate Committees**

Agriculture, Livestock, & Natural Resources

	A BILL FOR AN ACT
101	CONCERNING THE AUTHORIZATION OF THE COLORADO WATER
102	RESOURCES AND POWER DEVELOPMENT AUTHORITY TO MAKE
103	LOANS TO PRIVATE ENTITIES FOR PURPOSES OF FOREST HEALTH
104	PROJECTS.

## **Bill Summary**

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <a href="http://www.leg.state.co.us/billsummaries">http://www.leg.state.co.us/billsummaries</a>.)

Wildfire Matters Review Committee. The bill authorizes the Colorado water resources and power development authority to make loans

to private entities for purposes of forest health projects contemplated by legislation passed in 2013.

1 Be it enacted by the General Assembly of the State of Colorado: 2 **SECTION 1.** In Colorado Revised Statutes, 37-95-106, amend 3 (1) (r) as follows: 4 **37-95-106. Authority - powers.** (1) Except as otherwise limited 5 by this article, the authority, acting through the board, has the power: 6 (r) To make loans to any governmental agency for the planning, 7 designing, acquiring, constructing, reconstructing, improving, equipping, 8 and furnishing of a project, which loans may be secured by loan and 9 security agreements, leases, or any other instruments, upon such terms 10 and conditions as the board shall deem reasonable, including provisions 11 for the establishment and maintenance of reserve and insurance funds, 12 and to require the inclusion, in any lease, contract, loan and security 13 agreement, or other instrument, of such provisions for the construction, 14 use, operation, maintenance, and financing of a project as the board may 15 deem necessary or desirable. FOR PURPOSES OF A FOREST HEALTH 16 PROJECT, THE AUTHORITY MAY ALSO MAKE A LOAN AS DESCRIBED IN THIS 17 PARAGRAPH (r) TO A PRIVATE ENTITY. 18 **SECTION 2. Safety clause.** The general assembly hereby finds, 19 determines, and declares that this act is necessary for the immediate 20 preservation of the public peace, health, and safety.

-2- HB14-1008