

Second Regular Session
Sixty-ninth General Assembly
STATE OF COLORADO

REENGROSSED

*This Version Includes All Amendments
Adopted in the House of Introduction*

LLS NO. 14-0989.01 Thomas Morris x4218

HOUSE BILL 14-1334

HOUSE SPONSORSHIP

Hamner and Scott,

SENATE SPONSORSHIP

Jahn and King,

House Committees

Finance
Appropriations

Senate Committees

A BILL FOR AN ACT

101 **CONCERNING THE PETROLEUM CLEANUP AND REDEVELOPMENT FUND.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)

The bill specifies that revenues in the petroleum cleanup and redevelopment fund are exempt from the generally applicable limit on cash funds' uncommitted reserves and are continuously appropriated to the division of oil and public safety.

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

HOUSE
3rd Reading Unamended
April 21, 2014

HOUSE
2nd Reading Unamended
April 17, 2014

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 8-20.5-103, **amend**
3 (9) (b) (I) as follows:

4 **8-20.5-103. Petroleum storage tank fund - petroleum cleanup**
5 **and redevelopment fund - creation - rules - repeal.** (9) (b) (I) The
6 department may use ~~moneys~~ REVENUES in the redevelopment fund for
7 administration, investigation, abatement action, and preparing and
8 implementing corrective action plans for petroleum releases not covered
9 by the petroleum storage tank fund if, in the opinion of the director of the
10 division of oil and public safety, such actions would enhance
11 environmental protection and beneficial use of the property affected by
12 the releases. THE REVENUES IN THE REDEVELOPMENT FUND:

- 13 (A) REMAIN IN THE FUND AND SHALL NEITHER BE CREDITED NOR
- 14 TRANSFERRED TO THE GENERAL FUND AT THE END OF ANY FISCAL YEAR;
- 15 (B) ARE EXEMPT FROM SECTION 24-75-402, C.R.S.; AND
- 16 (C) ARE CONTINUOUSLY APPROPRIATED TO THE DIVISION OF OIL
- 17 AND PUBLIC SAFETY FOR THE PURPOSES STATED IN THIS SECTION AND ARE
- 18 NOT SUBJECT TO ANNUAL APPROPRIATION BY THE GENERAL ASSEMBLY.

19 **SECTION 2. Safety clause.** The general assembly hereby finds,
20 determines, and declares that this act is necessary for the immediate
21 preservation of the public peace, health, and safety.