Second Regular Session Sixty-ninth General Assembly STATE OF COLORADO

REREVISED

This Version Includes All Amendments Adopted in the Second House HOUSE BILL 14-1361

LLS NO. 14-0818.02 Jerry Barry x4341

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A BILL FOR AN ACT

101	CONCERNING THE AUTHORITY OF THE STATE LICENSING AUTHORITY
102	TO ESTABLISH EQUIVALENCIES FOR RETAIL MARIJUANA
103	PRODUCTS, AND, IN CONNECTION THEREWITH, MAKING AN
104	APPROPRIATION.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <u>http://www.leg.state.co.us/billsummaries.</u>)

The bill directs the department of revenue (department) to promulgate rules establishing the equivalent of one ounce of retail SENATE 3rd Reading Unamended May 6, 2014

> Reading Unamended May 5, 2014

2nd

SENATE

HOUSE 3rd Reading Unamended April 21, 2014

> Amended 2nd Reading April 17, 2014

HOUSE

marijuana flower in various retail marijuana products. The bill authorizes the department to contract for a scientific study of the equivalency of marijuana flower in marijuana products.

The bill prohibits a retail marijuana store from selling more than one ounce of retail marijuana or the equivalent in retail marijuana products during any single transaction to a Colorado resident. Current law prohibits the sale of more than one-quarter ounce of retail marijuana to a person who is not a resident of Colorado. The bill expands this prohibition to include the equivalent of one-quarter ounce in retail marijuana products.

1 Be it enacted by the General Assembly of the State of Colorado:

2 SECTION 1. In Colorado Revised Statutes, 12-43.4-202, add (3)

- 3 (a.5) as follows:
- 4

12-43.4-202. Powers and duties of state licensing authority -

rules. (3) (a.5) (I) PURSUANT TO THE AUTHORITY GRANTED IN
PARAGRAPH (b) OF SUBSECTION (2) OF THIS SECTION, ON OR BEFORE
JANUARY 1, 2016, THE STATE LICENSING AUTHORITY SHALL PROMULGATE
RULES ESTABLISHING THE EQUIVALENT OF ONE OUNCE OF RETAIL
MARIJUANA FLOWER IN VARIOUS RETAIL MARIJUANA PRODUCTS
INCLUDING RETAIL MARIJUANA CONCENTRATE.

(II) PRIOR TO PROMULGATING THE RULES REQUIRED BY
SUBPARAGRAPH (I) OF THIS PARAGRAPH (a.5), THE STATE LICENSING
AUTHORITY MAY CONTRACT FOR A SCIENTIFIC STUDY TO DETERMINE THE
EQUIVALENCY OF MARIJUANA FLOWER IN RETAIL MARIJUANA PRODUCTS
INCLUDING RETAIL MARIJUANA CONCENTRATE.

SECTION 2. In Colorado Revised Statutes, 12-43.4-402, amend
(3) (a) as follows:

18 12-43.4-402. Retail marijuana store license - definitions repeal. (3) (a) (I) A RETAIL MARIJUANA STORE MAY NOT SELL MORE THAN
 20 ONE OUNCE OF RETAIL MARIJUANA OR ITS EQUIVALENT IN RETAIL

-2-

MARIJUANA PRODUCTS, INCLUDING RETAIL MARIJUANA CONCENTRATE,
 DURING A SINGLE TRANSACTION TO A PERSON WHO HAS A VALID
 IDENTIFICATION CARD SHOWING THAT THE PERSON IS A RESIDENT OF THE
 STATE OF COLORADO.

5 (II) A retail marijuana store may not sell more than a quarter of an 6 ounce of retail marijuana and no more than a quarter of an ounce OR ITS 7 equivalent of a in retail marijuana product PRODUCTS, INCLUDING RETAIL 8 MARIJUANA CONCENTRATE, during a single transaction to a person who 9 does not have a valid identification card showing that the person is a 10 resident of the state of Colorado.

(III) AS USED IN THIS PARAGRAPH (a), "EQUIVALENT IN RETAIL
MARIJUANA PRODUCTS" HAS THE SAME MEANING AS ESTABLISHED BY THE
STATE LICENSING AUTHORITY BY RULE PURSUANT TO SECTION 12-43.4-202
(3) (a.5).

15 SECTION 3. Appropriation. In addition to any other 16 appropriation, there is hereby appropriated, out of any moneys in the 17 marijuana cash fund created in section 12-43.3-501 (1), Colorado Revised 18 Statutes, not otherwise appropriated, to the department of revenue, for the 19 fiscal year beginning July 1, 2014, the sum of \$100,000, or so much 20 thereof as may be necessary, for allocation to the marijuana enforcement 21 division for a scientific study to determine the equivalency of marijuana 22 flower in retail marijuana products.

23 SECTION 4. Safety clause. The general assembly hereby finds,
24 determines, and declares that this act is necessary for the immediate
25 preservation of the public peace, health, and safety.