Second Regular Session Sixty-ninth General Assembly STATE OF COLORADO

REREVISED

This Version Includes All Amendments Adopted in the Second House **HOUSE BILL 14-1299**

LLS NO. 14-0932.01 Jery Payne x2157

HOUSE SPONSORSHIP

Tyler, Lee, Salazar

Todd, Guzman

SENATE SPONSORSHIP

House Committees Transportation & Energy **Senate Committees** Transportation

A BILL FOR AN ACT

101	CONCERNING THE REPEAL OF THE SIX-YEAR LIMITATION ON APPLYING
102	A SALVAGE BRAND TO A MOTOR VEHICLE WHOSE COST OF BEING
103	REPAIRED EXCEEDS THE VALUE OF THE VEHICLE WITHOUT THE
104	RECENT DAMAGE.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://www.leg.state.co.us/billsummaries.)

Currently, a motor vehicle is not considered salvage if the vehicle is at least 6 years old when damaged. The bill repeals the 6-year

Amended 3rd Reading April 9, 2014 SENATE



SENATE



3rd

requirement.

1	Be it enacted by the General Assembly of the State of Colorado:
2	SECTION 1. In Colorado Revised Statutes, 42-6-102, repeal (17)
3	(c) as follows:
4	42-6-102. Definitions. As used in this part 1, unless the context
5	otherwise requires:
6	(17) (c) This subsection (17) shall not apply to a vehicle whose
7	model year of manufacture is six years or older at the time of damage.
8	"SALVAGE VEHICLE" DOES NOT INCLUDE A VEHICLE THAT QUALIFIES AS A
9	COLLECTOR'S ITEM, HORSELESS CARRIAGE, OR STREET ROD VEHICLE UNDER
10	ARTICLE 12 OF THIS TITLE AT THE TIME OF DAMAGE.
11	SECTION 2. Safety clause. The general assembly hereby finds,
12	determines, and declares that this act is necessary for the immediate
13	preservation of the public peace, health, and safety.