

NOTE: The governor signed this measure on 4/7/2014.

An Act

SENATE BILL 14-110

BY SENATOR(S) Steadman, Hodge, Lambert, Crowder;
also REPRESENTATIVE(S) Gerou, Duran, May, Becker, Court, Fields,
Fischer, Labuda, Mitsch Bush, Pettersen, Priola, Rosenthal, Salazar,
Schafer, Vigil, Williams, Young.

CONCERNING THE GENERAL ASSEMBLY'S DEVELOPMENT OF
RECOMMENDATIONS REGARDING NEW METHODS OF FINANCING THE
STATE'S ONGOING CAPITAL CONSTRUCTION NEEDS.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. Legislative declaration. The general assembly hereby finds and declares that while it is an appropriate duty of the joint budget committee to develop and make recommendations concerning new methods of financing the state's ongoing capital construction, capital renewal, and controlled maintenance needs, the capital development committee's role in studying, reviewing, and prioritizing the state's ongoing capital construction, capital renewal, and controlled maintenance needs and making recommendations to the joint budget committee regarding the funding of such needs in the annual general appropriation act remains unchanged.

SECTION 2. In Colorado Revised Statutes, 2-3-1304, **repeal** (1)

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

(g) as follows:

2-3-1304. Powers and duties of capital development committee.

(1) The capital development committee has the following powers and duties:

~~(g) Prior to January 1, 2016, to develop and make recommendations concerning new methods of financing the state's ongoing capital construction needs and controlled maintenance. No later than February 1, 2016, the committee shall recommend legislation to implement the recommendations.~~

SECTION 3. In Colorado Revised Statutes, 2-3-203, **add** (1) (g) as follows:

2-3-203. Powers and duties of the joint budget committee - repeal. (1) The committee has the following power and duties:

(g) PRIOR TO JANUARY 1 OF THE YEAR PRIOR TO THE LAST YEAR IN WHICH A TRANSFER MAY BE MADE UNDER SECTION 24-75-219, C.R.S., TO DEVELOP AND MAKE RECOMMENDATIONS IN CONSULTATION WITH THE CAPITAL DEVELOPMENT COMMITTEE ESTABLISHED IN SECTION 2-3-1302 CONCERNING NEW METHODS OF FINANCING THE STATE'S ONGOING CAPITAL CONSTRUCTION, CAPITAL RENEWAL, AND CONTROLLED MAINTENANCE NEEDS. NO LATER THAN THE FOLLOWING FEBRUARY 1, THE COMMITTEE SHALL RECOMMEND LEGISLATION TO IMPLEMENT THE RECOMMENDATIONS.

SECTION 4. Act subject to petition - effective date. This act takes effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly (August 6, 2014, if adjournment sine die is on May 7, 2014); except that, if a referendum petition is filed pursuant to section 1 (3) of article V of the state constitution against this act or an item, section, or part of this act within such period, then the act, item, section, or part will not take effect unless

approved by the people at the general election to be held in November 2014 and, in such case, will take effect on the date of the official declaration of the vote thereon by the governor.

Morgan Carroll
PRESIDENT OF
THE SENATE

Mark Ferrandino
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

Cindi L. Markwell
SECRETARY OF
THE SENATE

Marilyn Eddins
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

APPROVED _____

John W. Hickenlooper
GOVERNOR OF THE STATE OF COLORADO