

NOTE: The governor signed this measure on 3/27/2014.

An Act

HOUSE BILL 14-1163

BY REPRESENTATIVE(S) Hullinghorst, Becker, Court, Fields, Fischer, Ginal, Labuda, Melton, Pabon, Ryden, Singer, Williams, Young, Ferrandino;
also SENATOR(S) Heath, Jones, Steadman.

CONCERNING A CLARIFICATION OF THE CAP IMPOSED ON THE ENTERPRISE
ZONE INVESTMENT TAX CREDIT.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 39-30-104, **amend** (2) (c) (I) introductory portion and (2) (c) (I) (B) as follows:

39-30-104. Credit against tax - investment in certain property - definition. (2) (c) (I) For income tax years commencing on or after January 1, 2014, except as provided in subparagraph (II) of this paragraph (c), the amount that may be claimed by a taxpayer for ~~the~~ AN income tax year in which the total qualified investment is made is limited to the lesser of:

(B) Seven hundred ~~and~~ fifty thousand dollars plus any investment tax credit carryovers ~~allowed in subparagraph (III) of this paragraph (c) or~~ previously allowed in subsection (2.5) of this section.

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Mark Ferrandino
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

Morgan Carroll
PRESIDENT OF
THE SENATE

Marilyn Eddins
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

Cindi L. Markwell
SECRETARY OF
THE SENATE

APPROVED _____

John W. Hickenlooper
GOVERNOR OF THE STATE OF COLORADO