

**STATE
FISCAL IMPACT**

Drafting Number: LLS 14-0766
Prime Sponsor(s): Rep. Conti

Date: February 25, 2014
Bill Status: House SVMA
Fiscal Analyst: Bill Zepernick (303-866-4777)

SHORT TITLE: MODIFY CHARITABLE SOLICITATIONS ACT

Fiscal Impact Summary*	FY 2014-2015	FY 2015-2016
State Revenue		
State Expenditures		
Cash Funds	Minimal workload increase	
FTE Position Change		
Appropriation Required: None.		

* This summary shows changes from current law under the bill for each fiscal year.

Summary of Legislation

The Colorado Charitable Solicitations Act requires charitable organizations and paid solicitors to register with the Secretary of State and regulates various aspects of charitable solicitations by these entities. This bill makes the following changes to the act:

- requires persons and organizations registering under the act to appoint and maintain a registered agent;
- requires that charitable organizations list the titles of officers, directors, and other executive personnel on its registration statement and eliminates the requirement that the addresses of these staff be listed;
- prohibits a charitable organization from aiding, abetting, or permitting a person to solicit contribution on its behalf who has not complied with the requirements of the act;
- requires that the Secretary of State's Office website rather than its telephone number be listed on paid solicitor written disclosures; and
- modifies the fining authority of the Secretary of State for failure to timely file documents required under the act.

State Expenditures

The bill will result in a minimal workload increase in the Department of State to update rules and post information on changes to the requirements for charitable organizations and paid solicitors. Staff will also be required to ensure that organizations appoint and maintain a registered agent, which could result in the need for additional communication with charities and solicitors. Any increase in workload will be minimal and no adjustment in appropriations is required.

Effective Date

The bill takes effect August 6, 2014, if the General Assembly adjourns on May 7, 2014, as scheduled, and no referendum petition is filed.

State and Local Government Contacts

State	Law
-------	-----