

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING TAX INCENTIVES FOR ALTERNATIVE FUEL TRUCKS.

Prime Sponsors: Reps. Primavera and Scott
Senator Hodge

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Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/07/14.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The Finance Committee Report (04/09/14) includes amendments to the bill, however, Legislative Council Staff and JBC Staff agree that the committee amendments do not change the fiscal impact of the bill.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.001	Staff-prepared appropriation amendment

Current Appropriations Clause in Bill

The bill requires but does not contain an appropriation clause.

Description of Amendments in This Packet

J.001 Staff has prepared amendment **J.001** (attached) to add a provision appropriating \$7,412 total funds for FY 2014-15. Of this amount, \$7,000 General Fund is appropriated to the Department of Education for school finance and \$412 cash funds is appropriated to the Department of Revenue for programming changes to the taxable value of Class A and Class B vehicles. The \$412 is further appropriated to the Governor’s Office of Information Technology to implement the programming for the Department of Revenue.

Points to Consider

Future Fiscal Impact

The Legislative Council Staff Fiscal Note estimates that the Colorado Energy Office will need a \$70,000 appropriation in FY 2017-18 to fund a study to determine which categories of alternative fuel vehicles generate life-cycle emissions materially greater than those generated by comparable vehicles using traditional fuel in order to determine future eligibility for the income tax credit.