

HOUSE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

April 2, 2014
Date

Committee on Transportation & Energy.

After consideration on the merits, the Committee recommends the following:

HB14-1326 be amended as follows, and as so amended, be referred to the Committee on Finance with favorable recommendation:

- 1 Amend printed bill, page 3, line 26, strike "(A)".
- 2 Page 3, line 27, before "USED" insert "NEW OR".
- 3 Page 4, strike lines 7 through 12.
- 4 Page 5, line 5, strike "TRAILER." and substitute "TRAILER; EXCEPT THAT
- 5 "AERODYNAMIC TECHNOLOGIES" DO NOT INCLUDE TIRES."
- 6 Page 5, line 22, strike "FUEL." and substitute "FUEL, OR A DUAL-FUEL
- 7 TRUCK WITH A MULTI-FUEL ENGINE CAPABLE OF RUNNING ON BOTH
- 8 COMPRESSED NATURAL GAS AND TRADITIONAL FUEL, OR ON BOTH
- 9 LIQUEFIED PETROLEUM GAS AND TRADITIONAL FUEL."
- 10 Page 6, line 5, strike "FUEL." and substitute "FUEL, OR A DUAL-FUEL
- 11 TRUCK WITH A MULTI-FUEL ENGINE CAPABLE OF RUNNING ON BOTH
- 12 COMPRESSED NATURAL GAS AND TRADITIONAL FUEL, OR ON BOTH
- 13 LIQUEFIED PETROLEUM GAS AND TRADITIONAL FUEL."
- 14 Page 6, line 13, strike "FUEL." and substitute "FUEL, OR A DUAL-FUEL
- 15 TRUCK WITH A MULTI-FUEL ENGINE CAPABLE OF RUNNING ON BOTH
- 16 LIQUIFIED NATURAL GAS AND TRADITIONAL FUEL, OR ON BOTH HYDROGEN
- 17 AND TRADITIONAL FUEL."
- 18 Page 6, line 22, strike "FUEL." and substitute "FUEL, OR A DUAL-FUEL

1 TRUCK WITH A MULTI-FUEL ENGINE CAPABLE OF RUNNING ON BOTH
2 LIQUIFIED NATURAL GAS AND TRADITIONAL FUEL, OR ON BOTH HYDROGEN
3 AND TRADITIONAL FUEL."

4 Page 7, after line 6 insert:

5 "(p) "CATEGORY 9" MEANS A HYDRAULIC HYBRID TRUCK."

6 Reletter succeeding paragraphs accordingly.

7 Page 8, after line 10 insert:

8 "(v) HYDRAULIC HYBRID TRUCK" MEANS THE CONVERSION OF A
9 TRUCK WITH A GROSS VEHICLE WEIGHT RATING OF MORE THAN FOURTEEN
10 THOUSAND POUNDS TO A TRUCK WITH A HYBRID PROPULSION SYSTEM
11 THAT OPERATES ON BOTH PRESSURIZED FLUID AND EITHER COMPRESSED
12 NATURAL GAS, LIQUIFIED NATURAL GAS, LIQUIFIED PETROLEUM GAS,
13 HYDROGEN, ELECTRICITY, OR A TRADITIONAL FUEL; EXCEPT THAT THE
14 CONVERTED HYDRAULIC HYBRID TRUCK MUST INCREASE THE FUEL
15 ECONOMY OF THE ORIGINAL TRUCK."

16 Reletter succeeding paragraphs accordingly.

17 Page 13, line 26, strike "DOLLARS." and substitute "DOLLARS FOR EACH
18 INSTALLED DEVICE AND NOT TO EXCEED FIFTY THOUSAND DOLLARS
19 DURING A TAX YEAR FOR THE INSTALLATION OF MULTIPLE DEVICES."

20 Page 17, after line 12 insert:

21 "(11.5) **Category 9.** (a) EXCEPT AS OTHERWISE PROVIDED IN
22 SUBSECTION (14) OF THIS SECTION, WITH RESPECT TO THE INCOME TAX
23 YEARS COMMENCING ON OR AFTER JANUARY 1, 2014, BUT BEFORE
24 JANUARY 1, 2022, THERE IS ALLOWED TO ANY PERSON A CREDIT AGAINST
25 THE TAX IMPOSED BY THIS ARTICLE AS A PERCENTAGE SET FORTH IN
26 PARAGRAPH (b) OF THIS SUBSECTION (11.5) OF THE ACTUAL COST
27 INCURRED BY THE TAXPAYER DURING THE TAX YEAR FOR THE CONVERSION
28 OF A CATEGORY 9 TRUCK, NOT TO EXCEED THE AMOUNT SET FORTH IN
29 PARAGRAPH (b) OF THIS SUBSECTION (11.5).

1	(b)	INCOME TAX YEAR COMMENCING:					
2		1/1/2014				1/1/2021	CAP PER
3		1/1/2015	1/1/2017			BUT	INCOME
4		1/1/2016	1/1/2018	1/1/2019	1/1/2020	BEFORE	TAX
5						1/1/2022	YEAR
6	CATEGORY 9	55%	45%	33.75%	22.5%	11.25%	\$6,000".

7 Page 17, lines 25 and 26, strike "7, OR 7 A" and substitute "7, 7 A, OR 9".

8 Page 18, line 15, strike "7, OR 7 A" and substitute "7, 7 A, OR 9".

9 Page 18, line 23, strike "7, OR 7 A" and substitute "7, 7 A, OR 9".

10 Page 19, line 2, strike "7, OR 7 A" and substitute "7, 7 A, OR 9".

11 Page 19, line 12, strike "7, OR 7 A" and substitute "7, 7 A, OR 9".

12 Page 25, lines 6 and 7, strike "motor vehicle, power source," and
 13 substitute "power source".

14 Page 26, lines 7 and 8, strike "motor vehicle, power source," and
 15 substitute "power source".

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