

JBC STAFF FISCAL ANALYSIS HOUSE APPROPRIATIONS COMMITTEE

CONCERNING STATE AND LOCAL GOVERNMENT COORDINATION WITH RESPECT TO FEDERAL LAND DECISIONS THAT AFFECT THE WELL-BEING OF THE STATE.

Prime Sponsors: Representative Rankin
Senator Roberts

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Date Prepared: February 18, 2014

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 01/28/14.

	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
XXX	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The Legislative Council Fiscal Note (attached) dated 01/28/14 states an appropriation is required for this bill from the mineral leasing fund, however, both Legislative Council and JBC staff now agree the appropriation should be from the *local government mineral impact fund* created in Section 34-63-102 (5) (a) (I), C.R.S.

The following table details actual Fund revenues and expenditures for the past two fiscal years, as well as the Department's projections through FY 2015-16. The Department's projections assume: (1) approval of the Department's FY 2014-15 budget request; and (2) the office of State Planning and Budgeting's December 2013 forecast of federal mineral lease revenues that are statutorily allocated to this fund.

Local Government Mineral Impact Fund Expenditure and Revenues					
	FY 2011-12 Actual	FY 2012-13 Actual	FY 2013-14 Estimate	FY 2014-15 Estimate	FY 2015-16 Estimate
Beginning FY Balance	\$51,574,240	\$44,569,586	\$54,405,806	\$45,643,859	\$48,915,937
Revenues (including interest)	68,918,784	48,939,666	62,341,500	64,926,900	64,426,500
<i>Subtotal: Available Balance</i>	<i>120,493,024</i>	<i>93,509,252</i>	<i>116,747,306</i>	<i>110,570,759</i>	<i>113,342,437</i>
Ongoing Expenditures	75,923,438	39,103,447	71,103,447	61,482,811	66,358,811
HB14-1150				<u>172,011</u>	<u>162,005</u>
<i>Subtotal: Expenditures</i>	<i>75,923,438</i>	<i>39,103,447</i>	<i>71,103,447</i>	<i>61,654,822</i>	<i>66,520,816</i>

Local Government Mineral Impact Fund Expenditure and Revenues					
Ending FY Balance	\$44,569,586	\$54,405,806	\$45,643,859	\$48,915,937	\$46,821,621
Balance as % of annual expenditures	58.7%	139.1%	64.2%	79.3%	70.4%

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.001	Staff-prepared appropriation amendment

Current Appropriations Clause in Bill

The bill requires but does not contain an appropriation clause.

Description of Amendments in This Packet

J.001 Staff has prepared amendment **J.001** (attached) to add a provision appropriating \$172,011 and 2.0 FTE from the Local Government Mineral Impact Fund to the Department of Local Affairs, Division of Federal Land Coordination and reappropriates \$5,465 to the Department of Law for FY 2014-15.

Points to Consider

Future Fiscal Impact

Although this bill would not require an appropriation to the Office of Economic Development and International Trade (OEDIT) for FY 2014-15, it may require future appropriations because this bill allows the Federal Lands Coordinator to require the OEDIT to perform economic analyses on federal land decisions. Currently, the OEDIT does not have existing expertise to perform these analyses and estimates the cost of contracting those services at \$20,000 per analysis. It is therefore assumed if the Federal Land Coordinator asks for an analysis by the OEDIT, the DOLA will request additional funds through the annual budget process.