

## JBC STAFF FISCAL ANALYSIS HOUSE APPROPRIATIONS COMMITTEE

CONCERNING CHANGES TO THE REGULATION OF CONSUMER GOODS SERVICE CONTRACTS.

Prime Sponsors: Representative Williams  
Sens. Jahn and Balmer

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### **Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 02/25/14.

	<b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
<b>XXX</b>	<b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>
	<b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	<b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The LCS Revised Fiscal Note includes an appropriation for the Department of Regulatory Agencies for the purchase of legal services from the Department of Law but does not include an appropriation to the Department of Law. The staff-prepared appropriation amendment (**J.001**) includes an appropriation to the Department of Law equal to the appropriation for the purchase of legal services to the Department of Regulatory Agencies. Legislative Council Fiscal Note Staff agrees with JBC staff.

### **Amendments in This Packet for Consideration by Appropriations Committee**

<b>Amendment</b>	<b>Description</b>
J.001	Staff-prepared appropriation amendment

### **Current Appropriations Clause in Bill**

The bill requires but does not contain an appropriation clause.

### **Description of Amendments in This Packet**

**J.001** Staff has prepared amendment **J.001** (attached) to add a provision appropriating \$13,560 cash funds from the Division of Insurance Cash Fund and 0.2 FTE to the Department of Regulatory Agencies and reappropriating \$3,643 to the Department of Law for the provision of legal services for FY 2014-15. Pursuant to direction from the Chairmen of the Appropriations Committees, this amendment includes a provision to access the \$20.0 million General Fund that has been set aside in the Joint Budget Committee's FY 2014-15 budget package to fund 2014 legislation.

**Points to Consider**

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*General Fund Impact*

The Division of Insurance is funded by the Division of Insurance Cash Fund which includes revenues from administrative and statutory fees as well as the diversion of up to 5.0 percent of insurance premium tax revenue that would otherwise be credited to the General Fund. As outlined in the *State Diversions* section of the Legislative Council Staff Revised Fiscal Note, the bill diverts revenue from the General Fund in FY 2014-15.

The Joint Budget Committee has proposed a budget package for FY 2014-15 based on the March 2014 Office of State Planning and Budgeting revenue forecast. The budget package allocates \$20.0 million General Fund to be available to fund 2014 legislation; if the full \$20.0 million is not used to fund legislation, it will be credited to the Controlled Maintenance Trust Fund.