

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING THE AUTHORITY OF THE STATE LICENSING AUTHORITY TO ESTABLISH EQUIVALENCIES FOR RETAIL MARIJUANA PRODUCTS.

Prime Sponsors: Reps. McNulty and Singer
Sens. Guzman and King

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Date Prepared: April 16, 2014

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/14/14.

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|------------|--|
| XXX | No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill |
| | Update: Fiscal impact has changed due to <i>new information or technical issues</i> |
| | Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared |
| | Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill |

Amendments in This Packet for Consideration by Appropriations Committee

| Amendment | Description |
|------------------|--|
| J.001 | Staff-prepared appropriation amendment |

Current Appropriations Clause in Bill

The bill requires but does not contain an appropriation clause.

Description of Amendments in This Packet

J.001 Staff has prepared amendment **J.001** (attached) to add a provision appropriating \$100,000 cash funds from the Marijuana Cash Fund to the Marijuana Enforcement Division in the Department of Revenue for FY 2014-15 for a study to determine the equivalency of marijuana flower in retail marijuana products.

Points to Consider

None.