A BILL FOR AN ACT

CONCERNING THE AUTHORITY OF THE STATE LICENSING AUTHORITY TO ESTABLISH EQUIVALENCIES FOR RETAIL MARIJUANA PRODUCTS, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://www.leg.state.co.us/billsummaries.)

The bill directs the department of revenue (department) to promulgate rules establishing the equivalent of one ounce of retail...
marijuana flower in various retail marijuana products. The bill authorizes
the department to contract for a scientific study of the equivalency of
marijuana flower in marijuana products.

The bill prohibits a retail marijuana store from selling more than
one ounce of retail marijuana or the equivalent in retail marijuana
products during any single transaction to a Colorado resident. Current law
prohibits the sale of more than one-quarter ounce of retail marijuana to a
person who is not a resident of Colorado. The bill expands this
prohibition to include the equivalent of one-quarter ounce in retail
marijuana products.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 12-43.4-202, add (3)
(a.5) as follows:

12-43.4-202. Powers and duties of state licensing authority -
rules. (3) (a.5) (I) Pursuant to the authority granted in
paragraph (b) of subsection (2) of this section, on or before
January 1, 2016, the state licensing authority shall promulgate
rules establishing the equivalent of one ounce of retail
marijuana flower in various retail marijuana products
including retail marijuana concentrate.

(II) Prior to promulgating the rules required by
subparagraph (I) of this paragraph (a.5), the state licensing
authority may contract for a scientific study to determine the
equivaleency of marijuana flower in retail marijuana products
including retail marijuana concentrate.

SECTION 2. In Colorado Revised Statutes, 12-43.4-402, amend
(3) (a) as follows:

12-43.4-402. Retail marijuana store license - definitions -
repeal. (3) (a) (I) A retail marijuana store may not sell more than
one ounce of retail marijuana or its equivalent in retail
MARIJUANA PRODUCTS, INCLUDING RETAIL MARIJUANA CONCENTRATE, DURING A SINGLE TRANSACTION TO A PERSON WHO HAS A VALID IDENTIFICATION CARD SHOWING THAT THE PERSON IS A RESIDENT OF THE STATE OF COLORADO.

(II) A retail marijuana store may not sell more than a quarter of an ounce of retail marijuana and no more than a quarter of an ounce OR ITS equivalent of a product in retail marijuana products, including retail MARIJUANA CONCENTRATE, during a single transaction to a person who does not have a valid identification card showing that the person is a resident of the state of Colorado.

(III) AS USED IN THIS PARAGRAPH (a), "EQUIVALENT IN RETAIL MARIJUANA PRODUCTS" HAS THE SAME MEANING AS ESTABLISHED BY THE STATE LICENSING AUTHORITY BY RULE PURSUANT TO SECTION 12-43.4-202 (3) (a.5).

SECTION 3. Appropriation. In addition to any other appropriation, there is hereby appropriated, out of any moneys in the marijuana cash fund created in section 12-43.3-501 (1), Colorado Revised Statutes, not otherwise appropriated, to the department of revenue, for the fiscal year beginning July 1, 2014, the sum of $100,000, or so much thereof as may be necessary, for allocation to the marijuana enforcement division for a scientific study to determine the equivalency of marijuana flower in retail marijuana products.

SECTION 4. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.