

**STATE  
FISCAL IMPACT**

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<b>Drafting Number:</b> LLS 14-0758	<b>Date:</b> March 26, 2014
<b>Prime Sponsor(s):</b> Sen. Carroll; Rivera Rep. Tyler; Garcia	<b>Bill Status:</b> Senate Business, Labor, & Technology <b>Fiscal Analyst:</b> Alex Schatz (303-866-4375)

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**SHORT TITLE:** CREATE BY COLORADO APP TO PROMOTE BUSINESSES IN CO

<b>Fiscal Impact Summary*</b>	<b>FY 2014-2015</b>	<b>FY 2015-2016</b>
<b>State Revenue</b>		
Cash Funds	Minimal increase.	
<b>State Expenditures</b>		
General Fund	\$43,600	
<b>FTE Position Change</b>		
<b>Appropriation Required:</b> \$43,600 - Office of Economic Develop't & Int'l Trade (FY 2014-15)		

\* This summary shows changes from current law under the bill for each fiscal year.

**Summary of Legislation**

This bill requires the Office of Economic Development and International Trade (OEDIT) to contract for the creation of the By Colorado App, mobile application software that allows a user to search for goods and services offered by businesses that are located, owned, or headquartered in, or conduct manufacturing in the state. The OEDIT may develop and protect the By Colorado App brand by registering a trademark with appropriate state or federal officials.

The Local Business Application Software Fund is created for the purposes of the bill, subject to annual appropriation. The OEDIT is authorized to seek and expend donations for information technology costs, but implementation of the bill does not depend upon receipt of donations.

The By Colorado App must be operational by January 1, 2015.

**State Revenue**

The bill may increase state cash fund revenue from gifts, grants, and donations to the Local Business Application Software Fund. Donations may be accepted up to the entire cost of information technology services under contract to the OEDIT, but no significant source of such funds is known or anticipated for this analysis. The amount of new state revenue directly generated by the bill is assumed to be minimal.

In the event that moneys are deposited, spending authority from the Local Business Application Software Fund must be sufficient to complete the contractor's services in FY 2014-15.

**State Expenditures**

In FY 2014-15, the bill increases state expenditures by \$43,600 in the OEDIT, as summarized in Table 1. The OEDIT will procure the services of an information technology contractor, as well as hourly assistance with project management and accounting, to complete the By Colorado App no later than January 1, 2015.

<b>Cost Components</b>	<b>FY 2014-15</b>
Information Technology Contractor	\$42,000
Management and Accounting Services	1,600
<b>TOTAL</b>	<b>\$43,600</b>

**Effective Date**

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

**State Appropriations**

For FY 2014-15, the bill requires a General Fund appropriation of \$43,600 to the Local Business Application Software Fund.

An appropriation of \$43,600 from the Local Business Application Software Fund to the OEDIT is necessary to provide spending authority in FY 2014-15.

**State and Local Government Contacts**

Local Affairs  
Municipalities  
Counties  
Law

Office of Economic Development and International Trade  
Office of Information Technology  
Personnel and Administration  
State