

HOUSE COMMITTEE OF REFERENCE REPORT

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Chairman of Committee

February 4, 2014  
Date

Committee on Business, Labor, Economic, & Workforce Development.

After consideration on the merits, the Committee recommends the following:

HB14-1093 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

- 1 Amend printed bill, 2, line 5, strike "**fund.**" and substitute "**fund -**  
2 **reporting.**".
- 3 Page 2, line 8, strike "RECEIVED" and substitute "LEVERAGED".
- 4 Page 2, line 11, strike "CONTRIBUTIONS TO" and substitute "LOAN  
5 PARTICIPATION AND ADMINISTRATION OF".
- 6 Page 2, line 12, strike "CONTRIBUTED TO" and substitute "LEVERAGED IN".
- 7 Page 3, line 3, after "MAKE" insert "OR PARTICIPATE IN".
- 8 Page 3, line 6, strike "PROJECTS, OR COMMUNITY FACILITIES" and  
9 substitute "PROJECTS, COMMUNITY FACILITIES, OR INFRASTRUCTURE SUCH  
10 AS SIDEWALK IMPROVEMENTS, PATHWAYS FOR WAYFARING, AND  
11 SIGNAGE,".
- 12 Page 3, line 7, after "DISTRICT" insert "OR A PROPOSED CREATIVE DISTRICT  
13 THAT IS A CANDIDATE FOR CERTIFICATION".
- 14 Page 3, line 11, strike "AND".
- 15 Page 3, line 13, strike "IN AN AMOUNT" and substitute "OR IN-KIND  
16 CONTRIBUTIONS OF PROPERTY, OR BOTH, WITH A TOTAL VALUE".

1 Page 3, line 14, strike "FUND." and substitute "FUND;".

2 Page 3, after line 14 insert:

3 "(III) THE DIVISION SHALL GIVE HIGHER PRIORITY TO A LOAN OR  
4 LOAN GUARANTEE APPLICATION FOR A PROJECT THAT IS IDENTIFIED IN OR  
5 COMPATIBLE WITH A DISTRICT'S STRATEGIC PLAN."

6 Page 3, after line 22 insert:

7 "(3) THE OFFICE OF ECONOMIC DEVELOPMENT SHALL INCLUDE IN  
8 ITS ANNUAL REPORT SUBMITTED TO THE GENERAL ASSEMBLY PURSUANT  
9 TO SECTION 24-48.5-101 A SUMMARY OF ALL LOANS AND LOAN  
10 GUARANTEES MADE OR PARTICIPATED IN PURSUANT TO SUBSECTION (2) OF  
11 THIS SECTION DURING THE PRECEDING FISCAL YEAR. THE SUMMARY MUST  
12 INCLUDE, AT A MINIMUM:

13 (a) THE AMOUNT OF EACH LOAN OR LOAN GUARANTEE;

14 (b) A DESCRIPTION OF THE PROJECT FOR WHICH THE DIVISION  
15 MADE EACH LOAN OR LOAN GUARANTEE INCLUDING A DESCRIPTION OF THE  
16 RECIPIENT'S USE OF THE LOAN MADE OR GUARANTEED;

17 (c) A DESCRIPTION OF ANY ECONOMIC IMPACTS, INCLUDING BUT  
18 NOT LIMITED TO JOB CREATION OR RETENTION AND CAPITAL INVESTMENT  
19 OR RETENTION IN THE STATE RESULTING FROM THE LOAN OR LOAN  
20 GUARANTEE."

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