

Colorado Legislative Council Staff Fiscal Note

**STATE
FISCAL IMPACT**

Drafting Number: LLS 14-1015	Date: March 24, 2014
Prime Sponsor(s): Rep. Duran Sen. Steadman	Bill Status: House Appropriations Fiscal Analyst: Kori Donaldson (303-866-4976)

SHORT TITLE: TRANSFERS OF MONEY RELATED TO CAPITAL CONSTRUCTION

Fiscal Impact Summary*	FY 2014-2015	FY 2015-2016
State Revenue	\$0	
<i>State Transfers</i>		
General Fund	(220,493,465)	
Cash Funds	220,493,465	
Cash Funds	(1,000,000)	
	1,000,000	
State Expenditures		
FTE Position Change		
Appropriation Required: None.		

** This summary shows changes from current law under the bill for each fiscal year. Transfers and diversions result in no net change to state revenue. Parentheses indicate a decrease in funds.*

Summary of Legislation

Recommended by the **Joint Budget Committee**, this bill makes three FY 2014-15 transfers to the Capital Construction Fund (CCF), from several sources.

State Transfers

For FY 2014-15, the bill transfers \$221,493,465 to the CCF for 63 state-funded capital construction and controlled maintenance projects listed in the 2014 Long Bill, House Bill 14-1336, including \$219,993,465 from the General Fund, \$1,000,000 from the State Historical Fund, and \$500,000 from the General Fund Exempt account.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

Joint Budget Committee

Legislative Council Staff