

SENATE COMMITTEE OF REFERENCE REPORT

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Chairman of Committee

February 4, 2014  
Date

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

SB14-089 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

1 Amend printed bill, page 2, strike lines 8 through 12 and substitute  
2 "property tax. ON AND AFTER THE EFFECTIVE DATE OF THIS SECTION,  
3 UNLESS SPECIFICALLY AUTHORIZED BY LAW, THE STATE MAY NOT  
4 CONTRACTUALLY OBLIGATE ITSELF TO MAKE A PAYMENT IN LIEU OF  
5 PROPERTY TAXES EQUAL TO THE PROPERTY TAXES PAYABLE BY A  
6 NONTAX-EXEMPT ENTITY FOR PROPERTY THAT THE STATE OCCUPIES;  
7 EXCEPT THAT THE STATE MAY ENTER INTO AN AGREEMENT TO MITIGATE  
8 SOME OF THE LOSS OF REVENUE RESULTING FROM THE OWNERSHIP OF THE  
9 PROPERTY BY A TAX-EXEMPT ENTITY."

10 Page 2, strike lines 23 through 25.

11 Page 3, strike lines 1 and 2 and substitute "from the levy and collection  
12 of property tax. ON AND AFTER THE EFFECTIVE DATE OF THIS SECTION,  
13 UNLESS SPECIFICALLY AUTHORIZED BY LAW, THE STATE MAY NOT  
14 CONTRACTUALLY OBLIGATE ITSELF TO MAKE A PAYMENT IN LIEU OF  
15 PROPERTY TAXES EQUAL TO THE PROPERTY TAXES PAYABLE BY A  
16 NONTAX-EXEMPT ENTITY FOR PROPERTY DESCRIBED IN THIS PARAGRAPH  
17 (a) THAT THE STATE OCCUPIES; EXCEPT THAT THE STATE MAY ENTER INTO  
18 AN AGREEMENT TO MITIGATE SOME OF THE LOSS OF REVENUE RESULTING  
19 FROM THE OWNERSHIP OF THE PROPERTY DESCRIBED IN THIS PARAGRAPH  
20 (a) BY A TAX-EXEMPT ENTITY."

21 Page 3, strike lines 11 through 16 and substitute "levy and collection of  
22 property tax. ON AND AFTER THE EFFECTIVE DATE OF THIS SECTION,  
23 UNLESS SPECIFICALLY AUTHORIZED BY LAW, THE STATE MAY NOT

1 CONTRACTUALLY OBLIGATE ITSELF TO MAKE A PAYMENT IN LIEU OF  
2 PROPERTY TAXES EQUAL TO THE PROPERTY TAXES PAYABLE BY A  
3 NONTAX-EXEMPT ENTITY FOR PROPERTY DESCRIBED IN THIS PARAGRAPH  
4 (b) THAT THE STATE OCCUPIES; EXCEPT THAT THE STATE MAY ENTER INTO  
5 AN AGREEMENT TO MITIGATE SOME OF THE LOSS OF REVENUE RESULTING  
6 FROM THE OWNERSHIP OF THE PROPERTY DESCRIBED IN THIS PARAGRAPH  
7 (b) BY A TAX-EXEMPT ENTITY. If the state or".

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