

HOUSE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

March 5, 2014
Date

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

HB14-1072 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

- 1 Amend printed bill, page 3, strike lines 3 and 4 and substitute "resident
- 2 individual's federal tax return."

- 3 Page 3, strike lines 7 through 10 and substitute "NOT allowed a credit
- 4 under this subsection (1)."

- 5 Page 3, line 14, strike "**definitions.**" and substitute "**definitions -**
- 6 **repeal.**".

- 7 Page 4, line 18, after "2014," insert "BUT PRIOR TO JANUARY 1, 2017,".

- 8 Page 4, after line 22 insert:

- 9 "(II) THE INDIVIDUAL HAS INSUFFICIENT TAX LIABILITY TO CLAIM
- 10 ANY CREDIT UNDER SECTION 39-22-119;".

- 11 Renumber succeeding subparagraphs accordingly.

- 12 Page 6, after line 10 insert:

- 13 "(7) THIS SECTION IS REPEALED, EFFECTIVE JANUARY 1, 2018.".

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