

JBC STAFF FISCAL ANALYSIS HOUSE APPROPRIATIONS COMMITTEE

CONCERNING A 2014-15 STATE FISCAL YEAR GENERAL FUND TRANSFER TO THE COLORADO STATE FAIR AUTHORITY CASH FUND TO SUPPORT THE STATE FAIR'S PROGRAMS WITH THE STATE'S 4-H CLUBS AND THE COLORADO ASSOCIATION OF THE NATIONAL FUTURE FARMERS OF AMERICA ORGANIZATION.

Prime Sponsors: Reps. Garcia and Duran
Senator Steadman

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Date Prepared: April 7, 2014

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/31/14.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.001	Staff-prepared appropriation amendment

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2014-15. The Department indicates that the \$8.4 million appropriation from the Colorado State Fair Authority Cash Fund included in the FY 2014-15 Long Bill (H.B. 14-1336) provides sufficient spending authority to cover the \$300,000 made available in this bill.

Description of Amendments in This Packet

J.001 Staff has prepared amendment **J.001** (attached) to add a provision, pursuant to direction from the Chairmen of the Appropriations Committees, to access the \$20.0 million General Fund that has been set aside in the Joint Budget Committee's FY 2014-15 budget package to fund 2014 legislation. This amendment reduces the General Fund appropriation to the Controlled Maintenance Trust Fund by \$300,000 to provide for the transfer of General Fund to the Colorado State Fair Authority Cash Fund for FY 2014-15.

Points to Consider

General Fund Impact

1. The Joint Budget Committee has proposed a budget package for FY 2014-15 based on the March 2014 Office of State Planning and Budgeting revenue forecast. The budget package allocates \$20.0 million General Fund to be available to fund 2014 legislation; if the full \$20.0 million is not used to fund legislation, it will be credited to the Controlled Maintenance Trust Fund.

Technical Issues

2. The bill makes a one-time transfer of General Fund to the Colorado State Fair Authority Cash Fund for the purpose of renovating and improving fairground facilities for 4-H and FFA participants. The FY 2014-15 Long Bill includes a new line item for the Colorado State Fair with a \$250,000 General Fund appropriation designated specifically for 4-H and FFA program costs. Is it necessary to transfer General Fund into the Colorado State Fair Authority cash fund, rather than simply appropriating General Fund directly to the State Fair for renovations to 4-H and FFA facilities?