

Colorado Legislative Council Staff Fiscal Note



STATE FISCAL IMPACT

Drafting Number: LLS 14-0953**Date:** March 12, 2014**Prime Sponsor(s):** Rep. Garcia; Duran
Sen. Steadman**Bill Status:** House Agriculture**Fiscal Analyst:** Kori Donaldson (303-866-4976)**SHORT TITLE:** GENERAL FUND TRANSFER TO COLORADO STATE FAIR AUTHORITY CASH FUND

Fiscal Impact Summary*	FY 2014-2015	FY 2015-2016
State Revenue	\$0	
<i>State Transfers</i>		
General Fund	(300,000)	
Cash Funds	300,000	
State Expenditures		
FTE Position Change		
Appropriation Required:		

* This summary shows changes from current law under the bill for each fiscal year. Transfers and diversions result in no net change to state revenue. Parentheses indicate a decrease in funds.

Summary of Legislation

The bill transfers \$300,000 General Fund to the Colorado State Fair Authority Cash Fund to renovate and improve facilities at the Colorado State Fairgrounds in Pueblo. The facilities are used in the State Fair's programs with state 4-H clubs and the Colorado Association of the National Future Farmers of America Organization.

Background

The Colorado State Fairgrounds hosts youth programs throughout the year at two dormitory-style facilities. Both facilities have deteriorated and require maintenance and updating.

State Revenue

The bill transfers \$300,000 General Fund to the Colorado State Fair Authority Cash Fund.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

Agriculture

Personnel and Administration