

*Colorado Legislative Council Staff Fiscal Note***NO FISCAL IMPACT**

Drafting Number: LLS 14-0793
Prime Sponsor(s): Sen. Hill

Date: February 4, 2014
Bill Status: Senate SVMA
Fiscal Analyst: Josh Abram (303-866-3561)

SHORT TITLE: HOA NO LIEN WITHOUT FULL CCIOA APPLICABILITY

Summary of Legislation

The bill prohibits a homeowners association (HOA) from imposing a lien or any other fee or charge against a home owner if the HOA claims certain exemptions from the Colorado Common Interest Ownership Act. Any lien, fine, or charges imposed by an HOA claiming these exemptions are voided.

Assessment

This bill does not change the revenue or expenditures of any state agency, branch, or local government subdivision and is assessed as having no fiscal impact.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

Judicial

Law

Regulatory Agencies

Secretary of State