

**STATE
FISCAL IMPACT**

Drafting Number: LLS 14-1042	Date: April 11, 2014
Prime Sponsor(s): Sen. Steadman Rep. Gerou	Bill Status: Senate Appropriations
	Fiscal Analyst: Kerry White (303-866-3469)

SHORT TITLE: FY14-15 CONTROLLED MAINTENANCE TRUST FUND TRANSFER

Fiscal Impact Summary*	FY 2014-2015	FY 2015-2016
State Revenue	\$0	
State Transfers		
General Fund	\$9,672,000	
Cash Funds	(\$9,672,000)	
State Expenditures		
FTE Position Change		
Appropriation Required: None.		

* This summary shows changes from current law under the bill for each fiscal year. Transfers and diversions result in no net change to state revenue. Parentheses indicate a decrease in funds.

Summary of Legislation

Recommended by the Joint Budget Committee, this bill transfers \$9.7 million from the Controlled Maintenance Trust Fund to the General Fund on July 1, 2014. The funds are to be used to support an appropriation in FY 2014-15 for the Colorado Firefighting Air Corps.

State Revenue

The bill results in no net change to state revenue.

State transfers. The bill transfers \$9.7 million from the Controlled Maintenance Trust Fund to the General Fund as of July 1, 2014.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

Joint Budget Committee Staff